

SCHEDULE “B” - MEMORANDUM OF AGREEMENT

The Memorandum of Agreement (the “**Memorandum**”) is required by part II of the Companies Act it is one of the basic incorporating documents of a PEI corporation and must set out the by-laws of that corporation.

INSTRUCTIONS FOR COMPLETING THE MEMORANDUM

1. Insert the name of the church in the first paragraph. This name must be identical to the name reserved as instructed in paragraph 2 of the Church Incorporation Instruction Sheet.
2. Date the Memorandum at the bottom.
3. Have all of the applicants sign the Memorandum. Add more space if necessary.
4. A witness must sign his/her name next to the signature of each applicant.

SCHEDULE "B"

MEMORANDUM OF AGREEMENT

We, the undersigned, do hereby severally covenant and agree with each other to become incorporated under the provisions of Part II of the Prince Edward Island *Companies Act* R.S.P.E.I. 1988, Chapter C-14, as an association without share capital under the name of "_____ **Church Ltd.**" for the purpose of carrying on in the Province of Prince Edward Island, without pecuniary gain to its members, for the purposes of the maintenance of public worship and preaching of the gospel as embodied in the Letters Patent to be granted hereupon, and more particularly described in the by-laws annexed hereto.

WE do further severally covenant and agree with each other that the association shall be carried on without pecuniary gain to its members and that any profits of the Corporation shall be used in promoting its objects.

THE subscribers hereto shall be the first members of the association and the association shall consist of the subscribers and of those who shall hereafter duly become members of the association in accordance with the bylaws from time to time in force.

The first directors of the association shall be as set out in the Petition herein.

The bylaws and constitution shall be as set out in Schedule "C" annexed hereto.

IN WITNESS WHEREOF we have hereunto set our hands and seals on the ____ day of _____, 20____.

SIGNED, SEALED & DELIVERED)
in the presence of:

_____)	_____
)	
)	
)	
)	
_____)	_____
)	
)	
_____)	_____